FISCAL NOTE

HB 659 - SB 1111

March 27, 1997

SUMMARY OF BILL: Provides a property tax exemption for property used for religious purposes beginning on the date the exempt use began or May 20, whichever is later, if application is filed within 45 days. Current law provides such an exemption if application is filed within 30 days.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Not Significant

To the extent that owners of such property qualify for the exemption that would not have qualified in the absence of this bill, local governments would collect less property tax. It is estimated that the number of such qualifying property owners is not sufficient to generate a significant revenue decrease.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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